

MINUTES OF THE BUDGET AND AUDIT COMMITTEE

A meeting of the Budget and Audit Committee of the Houston Firefighters' Relief and Retirement Fund convened at the Fund offices at 4225 Interwood North Parkway on Tuesday, November 18, 2025, at 9:12 a.m.

Committee members present were Pete Ng (Chair), Brett R. Besselman, David O. Lantrip, Lisa R. Slagle, and Arif Rasheed. Also present were staff members Adam Smith (Executive Director/General Counsel) and Claudia McInnis (Director of Finance and Administration).

The Committee Chair called the meeting to order at 9:12 a.m. and invited comments from the public. No comments were received.

The Director of Finance and Administration reviewed the first quarter of Fiscal year 2026 Fund expenses in comparison to the budget. She stated that the overall expenses came in within budget.

Brett R. Besselman, with additional comments from the Director of Finance and Administration, reviewed the reallocation of funds within the Administrative, Capital, and Conference Center budgets for FY 2026.

The meeting adjourned at 9:19 a.m. on a motion by Lisa R. Slagle, seconded by David O. Lantrip. The motion carried.